



Long-Term Care Financial and Personal Resources Review

Prepared for: _____

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Provided by:

Date:

Personal and Family Information

	Name	Date of Birth	Cell Phone Number	E-Mail Address
Client	_____	___/___/___	_____	_____
Spouse	_____	___/___/___	_____	_____
Children	_____	___/___/___		
	_____	___/___/___		
	_____	___/___/___		
	_____	___/___/___		

Residence Information

Street Address: _____

City, State, Zip: _____ Telephone No: _____

Own? Mortgage Payment: \$_____ Mortgage Balance: \$_____

Rent? Monthly Rent: \$_____

Employment Information

	Client	Spouse
Occupation:	_____	_____
Employer:	_____	_____
Annual Income: \$	_____	_____
Other Income: \$	_____	_____

Long-Term Care Planning Concerns

What are your biggest concerns about planning for your health care as you age?

_____ Exhausting my assets and/or income to pay for needed health care.

_____ Becoming a burden to my family and/or friends to help care for me.

_____ Maintaining control over my health care decisions.

_____ Keeping my dignity in the event I need extended care.

_____ Other: _____

Financial Information

Assets		Liabilities	
Savings	\$ _____	Installment Loans	\$ _____
Investments	_____	Mortgage(s)	_____
IRA(s)	_____	Charge Accounts	_____
Real Estate	_____	Credit Cards	_____
Business Interests	_____	Personal Notes	_____
Personal Property	_____	Business Debt	_____
Other	_____	Other	_____
Total Assets	\$ _____	Total Liabilities	\$ _____

Monthly Systematic Savings: \$ _____

Insurance Information

Life Insurance

Insured	Company	Policy Number	Policy Date	Face Amount	Annual Premium	Beneficiary
				\$ _____	\$ _____	
				\$ _____	\$ _____	
				\$ _____	\$ _____	
				\$ _____	\$ _____	
				\$ _____	\$ _____	

Other Insurance

Monthly Disability Benefit: Client \$ _____ Spouse \$ _____

Critical Illness Insurance: Client \$ _____ Spouse \$ _____

Benefit:

Health Insurance: Client _____ Spouse _____

Long-Term Care Insurance: Client _____ Spouse _____

P&C Expiration Dates: Auto _____ Homeowners _____ Other _____

Document Information

Client's Will: Date _____ Type _____

Spouse's Will: Date _____ Type _____

Professional Advisors

Attorney: _____	Phone No.: _____
Accountant: _____	Phone No.: _____
Insurance Agent: _____	Phone No.: _____
Financial Planner: _____	Phone No.: _____

Long-Term Care Resources

1. Health Coverage

Do you believe your current health coverage adequately covers:

- | | | |
|----------------------------|-----|----|
| A. Hospitalization costs? | Yes | No |
| B. Nursing home costs? | Yes | No |
| C. Home health care costs? | Yes | No |
| D. Assisted living costs? | Yes | No |

2. Health Care Preferences

If you suffered a long-term disability as a result of a stroke, where would you prefer to receive care?

- | | | |
|------------------------------|-----|----|
| A. Nursing home? | Yes | No |
| B. Assisted living facility? | Yes | No |
| C. Own home? | Yes | No |

3. Financial Resources for Health Care

If you were faced with an annual \$80,000* nursing home bill right now, how would you pay for it?

- | | | |
|-------------------|-----|----|
| A. From savings? | Yes | No |
| B. Bank loan? | Yes | No |
| C. Other sources? | Yes | No |

Describe:

* The 2011 MetLife Market Survey of Nursing Home, Assisted Living, Adult Day Services, and Home Care Costs found that the average private-room cost for a year in a nursing home ranges from \$51,465 in Louisiana to over \$141,000 in New York City, with a national average of \$87,235.

For how long could you personally afford to pay an annual \$80,000 nursing home bill from those resources?

- | | | |
|--|-----|----|
| A. 1 year? | Yes | No |
| B. 2.5 years (<i>the average nursing home stay</i>)? | Yes | No |
| C. 5 years or longer? | Yes | No |

Will your children be in a financial position to help pay for this care?

Yes	No
-----	----

Given a choice, how would you prefer to pay for this care?

- | | | |
|------------------------|-----|----|
| A. Private resources? | Yes | No |
| B. Insurance Benefits? | Yes | No |

If your answer is insurance, is there any reason why you haven't purchased it?

4. Personal Resources for Health Care

If you became ill tomorrow, would your family:

- | | | |
|---|-----|----|
| A. Be able to provide you with at-home medical care? | Yes | No |
| B. Have the time to provide you with at-home care? | | |
| For a week? | Yes | No |
| For a month? | Yes | No |
| Nine months? | Yes | No |
| A year or more? | Yes | No |
| C. Be physically able to provide at-home care on a long-term basis? | Yes | No |
| D. Be able to quit work to provide care? | Yes | No |

5. Goals for Financial Resources

- | | | |
|--|-----|----|
| A. Would you like to leave an estate to your children? | Yes | No |
| B. Would you like to help pay for your grandchildren's education? | Yes | No |
| C. Do you want to remain in control of decisions regarding your health care? | Yes | No |
| D. Would you want to die impoverished and in debt? | Yes | No |

Important Information

This fact finder serves to help identify your financial needs and priorities and may be used in developing proposed solutions consistent with your needs and objectives. In completing this fact finder, you are entrusting our organization with certain personal and confidential financial data. We recognize that our relationship with you is based on trust and we hold ourselves to the highest standards in the safekeeping and use of your confidential information.

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