

## Objective: To Provide for Your Child's Education

### If Your Objective Is to Provide for Your Child's Education...

#### Did You Know...

- Over the past decade (2001-02 to 2011-12), total in-state tuition and fees in **inflation-adjusted dollars** at four-year public colleges have increased an average of 4.1% per year, while tuition and fees at private nonprofit four-year colleges have increased an average of 2.4% per year (source: The College Board Trends in College Pricing 2011).
- In 2011-2012, average tuition, fees, room and board costs are estimated at \$17,131 for a public college and \$38,589 for a private nonprofit college, compared to \$16,140 and \$36,993 respectively in 2010-2011? (Source: The College Board Trends in College Pricing 2011)
- Full-time workers ages 25 and older with a bachelor's degree earned a median income in 2008 of \$55,700, almost 65% more than the \$33,800 earned by a full-time worker with only a high school diploma? (Source: College Board's Education Pays 2010)

#### May I Ask...

- Do you expect your children to attend a state or private school?
- Have you checked the current cost of room, board and tuition?
- Do you feel that college costs will go up or down in the future?
- Do you want to finance all or a portion of your child's college education?
- Do you expect to pay college costs out of current income, or do you want to accumulate part of those funds before they are needed?
- How much money have you saved for educational needs?
- Are you familiar with the various education tax incentives available today?
- In your opinion, do you think that student loans and grants will be more or less available in the future?