

Compliance Anti-Money Laundering Training



03/07/12

COMPLIANCE

As REQUIRED by federal regulation, all producers writing permanent life or annuity products must complete the Anti-Money Laundering (AML) training. In addition, each producer that completed LIMRA's "Anti-Money Laundering Training for Insurance Producers" or the 2010 "Willful Blindness - Anti-Money Laundering for Insurance Review" course prior to 01/01/2012 are required to complete AML renewal training. The "Stages of Money Laundering - Anti-Money Laundering for Insurance Review" renewal course will automatically be assigned through LIMRA and takes approximately 30 minutes to complete. **The "Stages of Money Laundering - Anti-Money Laundering for Insurance Review" course is now available.**

Deadline

All renewal training must be completed by June 30, 2012. If a producer does not complete the training by this date, any permanent life or annuity business submitted would not be issued until the training has been completed. In these instances, the new business pending report will indicate LIMRA AML training as an outstanding issue. In order for the business to issue, the producer will need to complete the LIMRA AML training.

NOTE: A paper certificate will not be issued upon course completion. The Home page indicates whether or not you have completed the training. LIMRA automatically notifies Mutual of Omaha of course completion.

Renewal Training Instructions

Access to the renewal training can be found on SPA under the Anti-Money Laundering link or on the LIMRA site (<https://aml.limra.com>). The log-on is the same as you logged on previously:

- User name-the first four letters of your last name (lowercase) and the last six digits of your Social Security number (unless you have been assigned a unique ID).
- Your password was changed when you first logged on. If you forgot your password, make sure your username is filled in and click "Forgot Your Password". You will be prompted with a security question. Answer the question correctly and you will be allowed to reset your password.

New Producer AML training instructions

New producers who contract to sell permanent life insurance and annuity products with Mutual of Omaha must complete the anti-money laundering training mandated by federal law including the Mutual of Omaha page of AML training. Producers will automatically be assigned the base course, "Anti-Money Laundering Training for Insurance Producers" and the Mutual of Omaha page.

The LIMRA training can be accessed through LIMRA (<https://aml.limra.com>). To log-on the LIMRA site, follow these steps:

- User Name-first four letters of your last name and the last six digits of your Social Security number (unless you have been assigned a unique ID).
- If this is your first time logging in, your password is your last name (all lowercase). Once logged on, you will be asked to change your password. If you have logged in previously, use your previous password.

Need help?

For more information on Anti-Money Laundering, go to Sales Professional Access under the Products tab from the Home Page and then click on Compliance to find the Anti-Money Laundering link. If you have questions on anti-money laundering or the required training, contact the Sales Support unit at 800-693-6083. If you are unable to log-on, please contact CFM Partners at 866-364-2380 or support@cfmpartners.com.

New for 2012 - Acceptance of alternate AML training

Beginning with the 2012 renewal cycle, Mutual will accept AML training completed through a limited number of alternate vendors that provide such training courses to the financial industry - primarily Banks and Broker/Dealers. Those vendors whose AML training Mutual will currently accept are; **RegEd, Sandi Kruse, WebCE and Kaplan**. Producers choosing to participate in this program and opt out of LIMRA training must meet the following criteria:

- you must provide a valid certificate of completion that identifies the vendor, that the course completed was in fact their AML training module and a completion date.
- you must be aware that the certificate will only be valid for two years from the date of completion, regardless of how long the vendor stipulates the training is valid.
- upon expiration of the certificate, you will be required to provide an updated certificate of completion of an approved vendor AML course; if a new valid certificate is not submitted, you will be re-enrolled into LIMRA and be required to complete their designated AML training.
- the four vendors noted above are the only AML training course providers currently allowed - no other vendor courses will be accepted.
- if you elect this option, certification can be mailed to Mutual of Omaha Ins Company, Mutual of Omaha Plaza, 3-Producer Services Omaha, NE 68175, faxed to 402-997-1829 or e-mailed to contractsandappointments@mutualofomaha.com.